

**Commerce  
Horse Park Commission**

	Revised FY 2006	Requested FY 2007	Requested FY 2008	Recommended FY 2007	Recommended FY 2008
<b>SOURCE OF FUNDS</b>					
<b>General Fund</b>					
Regular Appropriation	1,621,200	3,272,100	7,309,500	1,708,200	4,878,200
<b>Total General Fund</b>	1,621,200	3,272,100	7,309,500	1,708,200	4,878,200
<b>Restricted Funds</b>					
Balance Forward	394,600	394,600	394,600	353,800	180,500
Current Receipts	6,556,200	6,449,700	6,449,700	6,449,700	6,449,700
Non-Revenue Receipts	-490,200	-383,700	-383,700	-383,700	-383,700
Fund Transfers	-40,800				
<b>Total Restricted Funds</b>	6,419,800	6,460,600	6,460,600	6,419,800	6,246,500
<b>TOTAL SOURCE OF FUNDS</b>	8,041,000	9,732,700	13,770,100	8,128,000	11,124,700
<b>EXPENDITURES BY CLASS</b>					
Personnel Cost	4,622,900	5,608,000	5,896,500	4,776,000	4,783,200
Operating Expenses	3,034,400	3,635,200	3,613,100	3,141,600	3,068,600
Debt Service			3,759,000		3,243,000
Capital Outlay	29,900	94,900	106,900	29,900	29,900
<b>TOTAL EXPENDITURES</b>	7,687,200	9,338,100	13,375,500	7,947,500	11,124,700
<b>EXPENDITURES BY FUND SOURCE</b>					
General Fund	1,621,200	3,272,100	7,309,500	1,708,200	4,878,200
Restricted Funds	6,066,000	6,066,000	6,066,000	6,239,300	6,246,500
<b>TOTAL EXPENDITURES</b>	7,687,200	9,338,100	13,375,500	7,947,500	11,124,700

The Kentucky Horse Park (KRS 148.250) is comprised of 1,224 acres on which are situated over 110 structures, 34 miles of fencing and 260 campsites. Horse Park programs consist primarily of four main functions:

**Equine Theme Park**-The central area of the park contains tourist activities that include the Visitor Information Center, International Museum of the Horse, gift shop, restaurant, Parade of Breeds and Hall of Champions shows, horseback riding, horse drawn tours, and other activities. Approximately 160,000 people visit annually generating \$3.5 million in revenue.

**Events**-The Horse Park is the host venue for both equine and non-equine special events. Horse shows are central to the mission of the park and comprise the majority of special event activities. Sixty annual equine events utilize 21 pole barns (1,086 stalls), a 1,200 seat covered arena, show office complex, six hunter-jumper rings, four dressage rings, a 7,800-yard cross country course, steeplechase course, and other ancillary structures. In 2004, horse events attracted approximately 384,000 people and \$1.3 million in revenue. The park also hosts non-equine events that include soccer, high school cross country, dog shows, "Old Kentucky Nights" evening programs, "Southern Lights" holiday lights show, and many other events.

**Campground**-The popular campground is made up of 260 campsites with water/electric hookups, grocery store, two bathhouses, pool, tennis courts, playground, and covered pavilion. Each year 102,000 people camp at the Horse Park, generating more than \$1,115,000 in direct income annually.

**National Horse Center**-Another area of remarkable growth has been the National Horse Center (NHC), a collection of the nation's and the state's leading equestrian organizations. The NHC now includes 24 distinct organizations contained in nine office buildings. The NHC has solidified the Horse Park's key role in making Kentucky truly the "Horse Capital of the World."

**Policy**

The Governor's recommended budget includes \$3,243,000 in General Fund in fiscal year 2007-2008 for debt service for the construction of a new indoor arena. This arena was an essential element in Kentucky being awarded the World Equestrian Games in 2010.

The Governor's recommended budget also includes \$87,000 in General Fund in fiscal year 2006-2007 and \$14,000 in General Fund in fiscal year 2007-2008 for increased travel expenses associated with the Kentucky Horse Park being awarded the World Equestrian Games in 2010.

The Governor's recommended budget also includes \$2.3 million in Road Fund in the Transportation Cabinet's capital budget for new roads and road repair at the Kentucky Horse Park in preparation for the World Equestrian Games in 2010. It is anticipated that another \$2 million will be needed next biennium.